

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789 (SMB)

SIPA Liquidation

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the  
Liquidation of Bernard L. Madoff Investment  
Securities LLC,

Plaintiff,

v.

MADOFF TECHNOLOGIES LLC, MADOFF  
BROKERAGE & TRADING TECHNOLOGY,  
LLC, PRIMEX HOLDINGS, LLC, RUTH  
MADOFF, ESTATE OF MARK D. MADOFF,  
and ANDREW MADOFF, individually and in  
his capacity as Executor of the ESTATE OF  
MARK D. MADOFF,

Defendants.

Adv. Pro. No. 10-03483 (SMB)

**STIPULATION AND ORDER ADJOURNING HEARING  
AND DEADLINE TO OPPOSE MOTION**

WHEREAS, on December 2, 2014, Irving H. Picard (the “Trustee”), as trustee for the  
substantively consolidated liquidation of Bernard L. Madoff Investment Securities, LLC and the

estate of Bernard L. Madoff, by and through the Trustee's undersigned counsel, filed a Notice of Motion seeking entry of an Order under Rule 25 of the Federal Rules of Civil Procedure, as incorporated in this proceeding by Rule 7025 of the Federal Rules of Bankruptcy Procedure, granting the Trustee's motion (the "Motion") to substitute (i) the Estate of Andrew H. Madoff and Martin Flumenbaum for deceased defendant Andrew Madoff and (ii) David Blumenfeld for deceased defendant Andrew Madoff, as Executor of the Estate of Mark D. Madoff in this proceeding;

WHEREAS, by Stipulation and Order entered on February 4, 2015, this Court adjourned the deadline for any opposition to the Motion to be filed to February 27, 2015;

WHEREAS, by Stipulation and Order entered on February 27, 2015, this Court adjourned the deadline for any opposition to the Motion to be filed to March 13, 2015 and adjourned the hearing before the Court on the Motion to April 29, 2015, at 10:00 a.m.; and

WHEREAS, by Stipulation and Order entered on March 13, 2015, this Court adjourned the deadline for any opposition to the Motion to be filed to March 27, 2015.

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned herein, as follows:

1. Any opposition ("Opposition") to the Motion shall be filed by April 27, 2015.
2. The hearing before the Court on the Motion, which was previously scheduled to be held on April 29, 2015, is adjourned to May 20, 2015, at 10:00 a.m.
3. Nothing in this stipulation is a waiver of the parties' right to stipulate to further extensions. Nor is anything in this stipulation a waiver of any party's right to request from the Court a further extension, or of any other party's right to object to any such request.

Dated: March 27, 2015  
New York, New York

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SIPA Liquidation of of Bernard L. Madoff Investment  
Securities LLC and Bernard L. Madoff*

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*Successor Executor of the Estate of  
Mark D. Madoff*

MARTIN FLUMENBAUM

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*Executor of the Estate of Andrew H. Madoff*

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*Attorneys for the Estate of Andrew H. Madoff and  
the Estate of Mark D. Madoff*

SO ORDERED:

Dated: March 27<sup>th</sup>, 2015  
New York, New York

/s/ STUART M. BERNSTEIN  
HONORABLE STUART M. BERNSTEIN  
UNITED STATES BANKRUPTCY JUDGE